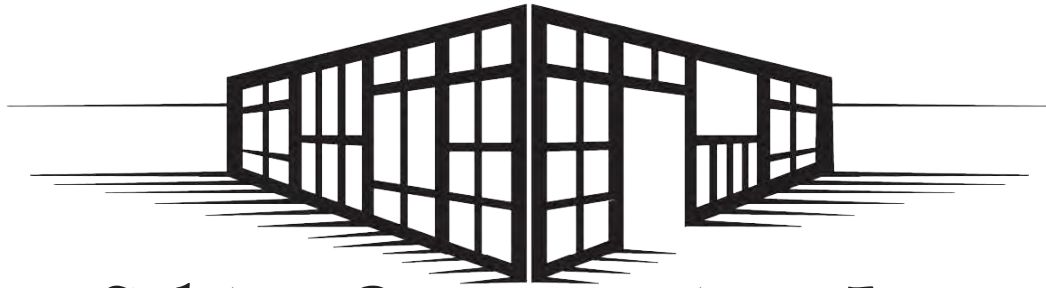


“FOCUSED ON THE SUCCESS OF OUR EMPLOYEES, CLIENTS AND COMMUNITY.”



Schiro Construction, Inc.

Happy Memorial Day!

We would like to thank and honor all the men and women who have paid the ultimate price to allow us to have freedom. On this memorial day please thank a military member, their family and remember the sacrifice they make so we can live the way we want. As you celebrate Memorial Day be safe and remember why we have this special holiday.

★ ★ ★ ★ ★
MEMORIAL DAY

REMEMBER AND HONOR



Industry News

It's no secret that the price of lumber continues to climb. According to Visual Capitalist lumber prices are up 377% since last year. The diagram below shows how many houses could be built with 50K dollars worth of lumber in May 2020 compared to May 2021, this serves as a visual representation as to the severity of the price hikes. It's easy to say "Covid is the cause", however there's more to it. First an increase in tariffs was put in place to encourage domestic lumber production, however as lumber prices kept going up, people kept building.

Furthermore as Covid became a growing health concern lumber mills shut down. Lumber sales increased while lumber production decreased, driving up higher prices. Are these factors still driving lumber prices up? Or is it a factor people don't want to talk about? It is hard to say, but at this point one thing is clear, they most likely will not be going down anytime soon.

